

RURAL MUNICIPALITY OF INDIAN HEAD NO. 156
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	\$ 3,493,128	\$ 2,542,137
Investments	-	-
Taxes Receivable - Municipal	77,057	107,865
Other Accounts Receivable	97,453	104,199
Assets Held for Sale	-	-
Long-Term Receivable	107,292	92,677
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	3,774,930	2,846,878
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	84,207	128,388
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	3,440	181
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	87,647	128,569
NET FINANCIAL ASSETS		
	3,687,283	2,718,309
NET NON-FINANCIAL ASSETS		
Tangible Capital Assets	6,077,973	6,255,042
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	20,299	27,348
Stock and Supplies	403,559	652,263
Other	-	-
Total Non-Financial Assets	6,501,831	6,934,653
Accumulated Surplus (Deficit)	\$ 10,189,114	\$ 9,652,962

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RURAL MUNICIPALITY OF INDIAN HEAD NO. 156

Management of the **RURAL MUNICIPALITY OF INDIAN HEAD NO. 156** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Reeve

Administrator

RURAL MUNICIPALITY OF INDIAN HEAD NO. 156
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	\$ 1,582,700	\$ 1,571,864	\$ 1,373,456
Other Unconditional Revenue	474,410	478,414	424,567
Fees and Charges	224,480	300,663	255,288
Conditional Grants	35,863	36,375	34,837
Tangible Capital Assets - Gain (Loss)	-	37,145	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	105,900	96,922	116,850
Other Revenues	36,000	38,383	1,108
Restructurings	-	-	-
Provincial/Federal Capital Grants	21,827	22,553	26,024
Total Revenues	2,481,180	2,582,319	2,232,130
Expenses			
General Government Services	263,596	262,492	258,693
Protective Services	109,510	94,448	99,496
Transportation Services	1,439,713	1,604,729	1,617,619
Environmental and Public Health Services	56,102	62,729	52,864
Planning and Development Services	9,950	4,134	25,602
Recreation and Cultural Services	18,118	17,468	18,331
Utility Services	5,000	167	-
Total Expenses	1,901,989	2,046,167	2,072,605
Surplus (Deficit) of Revenues over Expenses	579,191	536,152	159,525
Accumulated Surplus (Deficit), Beginning of Year	9,652,962	9,652,962	9,493,437
Accumulated Surplus (Deficit), End of Year	\$ 10,232,153	\$ 10,189,114	\$ 9,652,962

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF INDIAN HEAD NO. 156

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the RURAL MUNICIPALITY OF INDIAN HEAD NO. 156 for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 17, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
March 17, 2026