

RURAL MUNICIPALITY OF INDIAN HEAD NO. 156

Statement of Financial Position

As at December 31, 2022

Statement 1

	2022	2021
ASSETS		
Financial Assets		
Cash and Temporary Investments	\$ 2,958,149	\$ 2,476,662
Taxes Receivable - Municipal	31,605	22,843
Other Accounts Receivable	68,402	123,352
Assets Held for Sale	-	-
SARM Investments	73,948	90,554
Long Term Investments	-	-
Total Financial Assets	3,132,104	2,713,411
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	22,132	63,546
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	22,132	63,546
NET FINANCIAL ASSETS	3,109,972	2,649,865
NET FINANCIAL ASSETS		
Tangible Capital Assets	6,276,700	6,590,708
Prepayment and Deferred Charges	2,734	75
Stock and Supplies	100,505	169,706
Other	-	-
Total Non-Financial Assets	6,379,939	6,760,489
Accumulated Surplus (Deficit)	\$ 9,489,911	\$ 9,410,354

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

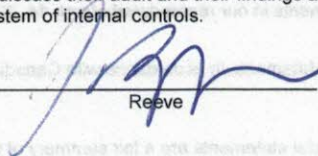
To the Residents of the
RURAL MUNICIPALITY OF INDIAN HEAD NO. 156

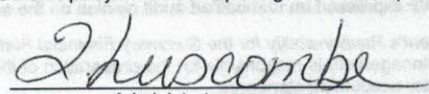
Management of the **RURAL MUNICIPALITY OF INDIAN HEAD NO. 156** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

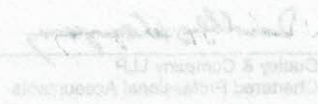
In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.


Reeve


Administrator





RURAL MUNICIPALITY OF INDIAN HEAD NO. 156
Statement of Operations
For the year ended December 31, 2022

Statement 2

Revenues	2022 Budget	2022	2021
Taxes and Other Unconditional Revenue	\$ 1,586,729	\$ 1,629,475	\$ 1,625,982
Fees and Charges	237,928	316,281	262,156
Conditional Grants	28,822	29,949	35,401
Tangible Capital Assets Sales - Gain	-	-	(106,510)
Land Sales - Gain	-	-	-
Investment Income and Commissions	19,900	44,856	20,319
Other Revenues	-	-	-
Total Revenues	1,873,379	2,020,561	1,837,348
Expenses			
General Government Services	215,832	209,181	207,859
Protective Services	81,796	85,152	115,685
Transportation Services	1,329,362	1,613,453	1,292,867
Environmental and Public Health Services	52,067	49,436	51,356
Planning and Development Services	2,820	1,857	3,040
Recreation and Cultural Services	6,082	6,082	6,203
Utility Services	-	-	-
Total Expenses	1,687,959	1,965,161	1,677,010
Surplus (Deficit) before Other Capital Contributions	185,420	55,400	160,338
Provincial/Federal Capital Grants and Contributions	43,442	24,157	40,942
Surplus (Deficit) of Revenues over Expenses	228,862	79,557	201,280
Accumulated Surplus (Deficit), Beginning of Year	9,410,354	9,410,354	9,209,074
Accumulated Surplus (Deficit), End of Year	\$ 9,639,216	\$ 9,489,911	\$ 9,410,354

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF INDIAN HEAD NO. 156

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2022 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF INDIAN HEAD NO. 156 for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 14, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
March 14, 2023